

Printing History / Statement of Errata

The Annual Report is in its second printing. The first printing (December, 2016) contained printing errors on page 26. The corrected version is posted below

pp 26: 5. Capital Assets should have read

Ontario Place Corporation

Notes to Financial Statements

December 31, 2015

4. Accounts Receivable

	2015 (\$000)	2014 (\$000)
Province of Ontario – restricted grants	1,125	-
Province of Ontario – operating grants	625	500
Trade	450	697
Other	57	31
	<u>2,257</u>	<u>1,228</u>
Less: allowance for doubtful accounts	-	(13)
	<u>2,257</u>	<u>1,215</u>

5. Capital Assets

	2015		2014	
	Cost (\$ 000)	Accumulated Amortization (\$ 000)	Net Book Value (\$ 000)	Net Book Value (\$ 000)
Land, waterlots	101,660	-	101,660	101,660
Buildings	7,345	2,417	4,928	5,122
Attractions	2,176	1,408	768	793
Equipment, fixtures	3,437	2,037	1,400	1,579
Computer equipment	168	103	65	108
	<u>114,786</u>	<u>5,965</u>	<u>108,821</u>	<u>109,262</u>

During 2015, the Capital asset under lease obligation expired and the Corporation exercised its option to buy the equipment. The cost of this equipment is included in Equipment, fixtures.

6. Accounts Payable and Accrued Liabilities

Accounts payable relate largely to normal business transactions with third-party vendors and are subject to standard commercial terms. Accrued liabilities relates to the compensation for early termination of a license agreement.

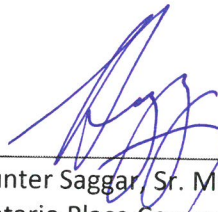
7. Liability for Contaminated Site and Deferred Remediation Funding

Effective January 1, 2014 the Corporation early adopted the new PS3260 Liability for Contaminated Sites standard. The standard requires the recognition of a liability for the remediation of contaminated sites in the financial statements when the recognition criteria outlined in the standard are met.



Nancy Rowland, General Manager
Ontario Place Corporation

February 21, 2017



Hunter Saggar, Sr. Manager
Ontario Place Corporation

February 21, 2017